



LEDGER MANIA HOSPITALITY VERSION

(BTB2) Beginning Trial Balance for a Luncheonette

		RS Luncheonette	
		Trial Balance as of December 1	
G/L Account Number		DR	CR
1100	Cash	1,500	
1200	Marketable Securities	87,500	
1300	Food Inventory	10,000	
1400	Beverage Inventory	9,500	
1500	Supplies	10,000	
1600	Prepaid Insurance	3,000	
1800	Equipment (net)	43,500	
1850	China and Flatware	30,000	
1900	Furniture and Fixtures	28,000	
2100	Accounts Payable		7,000
2700	Notes Payable		25,000
2800	Sales Tax Payable		5,000
3000	Unearned Revenue		25,000
3100	R. Stone, Capital		100,000
3500	R. Stone, Drawing		25,000
4000	Food Sales		84,000
4100	Beverage Sales		35,000
5100	Cost of Food Sales	22,000	
5200	Cost of Beverage Sales	8,500	
5300	Employee Meals - Food	2,000	
5400	Employee Meals - Beverages	800	
6000	Advertising Expense	3,000	
6100	Insurance Expense	2,000	
6200	Rent Expense	10,000	
6300	Repairs and Maintenance	5,000	
6400	Salary Expense	25,700	
6500	Utilities Expense	4,000	
	Total Debits/Credits	306,000	306,000



Transactions for RS Luncheonette, a breakfast and lunch restaurant

- O-1 Cash receipts for the day total \$315 (food sales \$200, beverage sales \$100, sales tax \$15)
- O-2 Paid salaries \$250
- O-3 Requisitioned food of \$100 and beverages of \$50. Of the food requisitioned, employee meals were food \$10 and beverages \$5.
- O-4 Sold gift certificates for \$100 cash
- O-5 Cash receipts for the day total \$210 (food sales \$150, beverage sales \$50, sales tax \$10)
- O-6 Purchased food of \$125 and beverages of \$50 for the storeroom, all on account
- O-7 Requisitioned food of \$150 and beverages of \$70. Of the food requisitioned, employee meals were food \$25 and beverages \$15.
- O-8 Cash receipts for the day total \$370 (food sales \$250, beverage sales \$100, sales tax \$20).
- O-9 Purchased food of \$75 and beverages of \$25 for the storeroom with cash.
- O-10 Paid cash for an ad run in the local newspaper last week \$150
- O-11 Gift certificates redeemed \$50 for food and \$25 for beverages
- O-12 Paid \$100 on account for food and beverage purchases
- O-13 Requisitioned food of \$125 and beverages of \$35. Of the food requisitioned, employee meals were food \$20 and beverages \$5.
- O-14 Purchased food of \$50 and beverages of \$25 with cash for direct purchase. All of the food and beverages were used during the service.
- O-15 Cash receipts for the day total \$275 (food sales \$170, beverage sales \$90, sales tax \$15)
- O-16 Paid rent on leased equipment \$250
- O-17 Received utility bill to be paid next month \$150
- O-18 Cash receipts for the day total \$335 (food \$250 sales, beverage sales \$70, sales tax \$15)
- O-19 Paid insurance for the coming year \$400
- O-20 Cash receipts for the day total \$290 (food sales \$175, beverage sales \$100, sales tax \$15)
- O-21 Requisitioned food of \$90 and beverages of \$60. Of the food requisitioned, employee meals were food \$15 and beverages \$5.
- O-22 Purchased food of \$100 and beverages of \$40 for the storeroom with cash.
- O-23 Paid sales tax to the state taxing authority \$80
- O-24 Paid cash for repairs to the ovens \$75

- I-1 Purchased new burners (equipment) on account for \$450
- I-2 Purchased new china for cash \$175
- I-3 Purchased a new cappuccino machine (equipment) for \$290 cash
- I-4 Sold a fully depreciated range for \$50 cash

- F-1 Owner donated \$5,000 in equipment
- F-2 Owner withdrew \$500 cash for personal use
- F-3 Borrowed \$1,000 from the bank on a note



Answers for hospitality version

O-1	Cash	315	
	Food Sales		200
	Beverage Sales		100
	Sales Tax Payable		15
O-2	Salary Expense	250	
	Cash		250
O-3	Cost of Food Sales	90	
	Employee Meals - Food	10	
	Cost of Beverage Sales	45	
	Employee Meals - Beverage	5	
	Food Inventory		100
	Beverage Inventory		50
O-4	Cash	100	
	Unearned Revenue		100
O-5	Cash	210	
	Food Sales		150
	Beverage Sales		50
	Sales Tax Payable		10
O-6	Food Inventory	125	
	Beverage Inventory	50	
	Accounts Payable		175
O-7	Cost of Food Sales	125	
	Employee Meals - Food	25	
	Cost of Beverage Sales	55	
	Employee Meals - Beverage	15	
	Food Inventory		150
	Beverage Inventory		70
O-8	Cash	370	
	Food Sales		250
	Beverage Sales		100
	Sales Tax Payable		20



Answers for hospitality version (continued)

O-9	Food Inventory	75	
	Beverage Inventory	25	
	Cash		100
O-10	Adverting Expense	150	
	Cash		150
O-11	Unearned Revenue	75	
	Food Sales		50
	Beverage Sales		25
O-12	Accounts Payable	100	
	Cash		100
O-13	Cost of Food Sales	105	
	Employee Meals - Food	20	
	Cost of Beverage Sales	30	
	Employee Meals - Beverage	5	
	Food Inventory		125
	Beverage Inventory		35
O-14	Cost of Food Sales	50	
	Cost of Beverage Sales	25	
	Cash		75
O-15	Cash	275	
	Food Sales		170
	Beverage Sales		90
	Sales Tax Payable		15
O-16	Rent Expense	250	
	Cash		250
O-17	Utilities Expense	150	
	Accounts Payable		150
O-18	Cash	335	
	Food Sales		250
	Beverage Sales		70
	Sales Tax Payable		15



Answers for hospitality version (continued)

O-19	Prepaid Insurance	400	
	Cash		400
O-20	Cash	290	
	Food Sales		175
	Beverage Sales		100
	Sales Tax Payable		15
O-21	Cost of Food Sales	75	
	Employee Meals - Food	15	
	Cost of Beverage Sales	55	
	Employee Meals - Beverage	5	
	Food Inventory		90
	Beverage Inventory		60
O-22	Food Inventory	100	
	Beverage Inventory	40	
	Cash		140
O-23	Sales Tax Payable	80	
	Cash		80
O-24	Repairs and Maintenance	75	
	Cash		75
I-1	Equipment	450	
	Accounts Payable		450
I-2	China and Flatware	175	
	Cash		175
I-3	Equipment	290	
	Cash		290
I-4	Cash	50	
	Gain on Sale of Equipment		50



F-1	Equipment	5,000	
	R. Stone, Capital		5,000
F-2	R. Stone, Drawing	500	
	Cash		500
F-3	Cash	1,000	
	Notes Payable		1,000